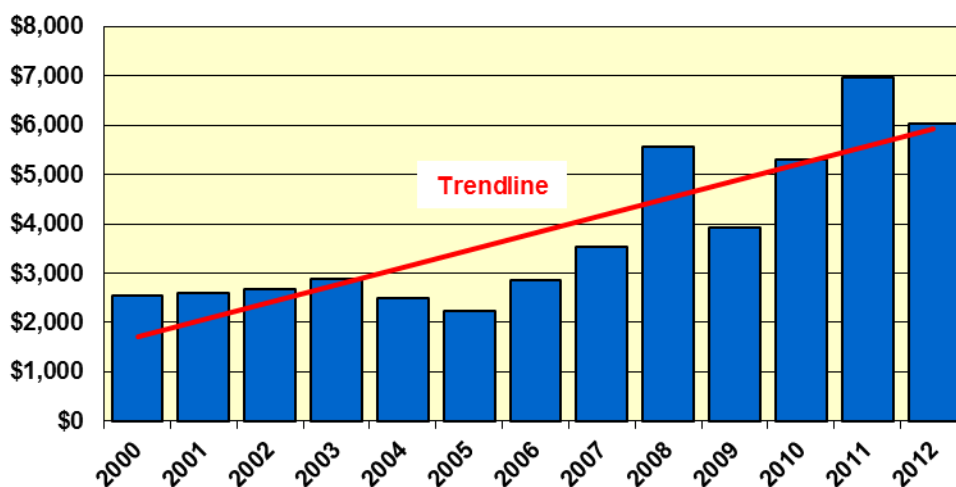


WHY SOUTH KOREA IS AN IMPORTANT MARKET FOR MINNESOTA AGRICULTURAL EXPORTERS

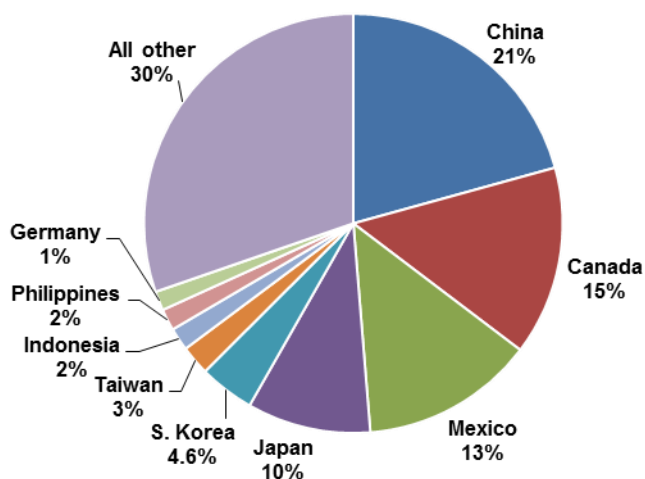
- South Korea's worldwide agricultural imports and exports in 2011 were \$23 billion and 4.3 billion respectively.
- The U.S. supplies about 30 percent of South Korea's total agricultural imports.
- South Korea is the **5th largest** market for U.S. agricultural products.
- In 2011, South Korea's total agricultural imports from the U.S. were **\$6.03 billion**, or **4.6%** of U.S. total agricultural exports.
- **Red meat, wheat & products, and corn** were the top three import commodities from the U.S., accounting for 36% of South Korea's total agricultural imports from the U.S.
- In 2012, Minnesota's agricultural export to South Korea was estimated at **\$349 million**.

U.S. Agricultural Exports to South Korea: 1990-2012 (Million \$)



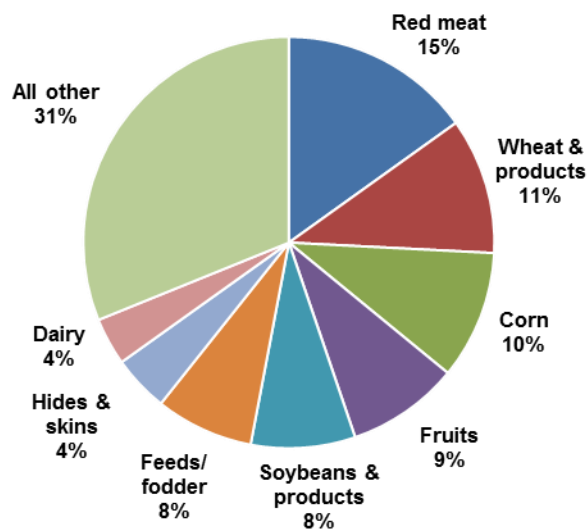
Largest U.S. Ag Export Markets (2012)

(Market-share, by value)



U.S. Ag Exports to South Korea (2012)

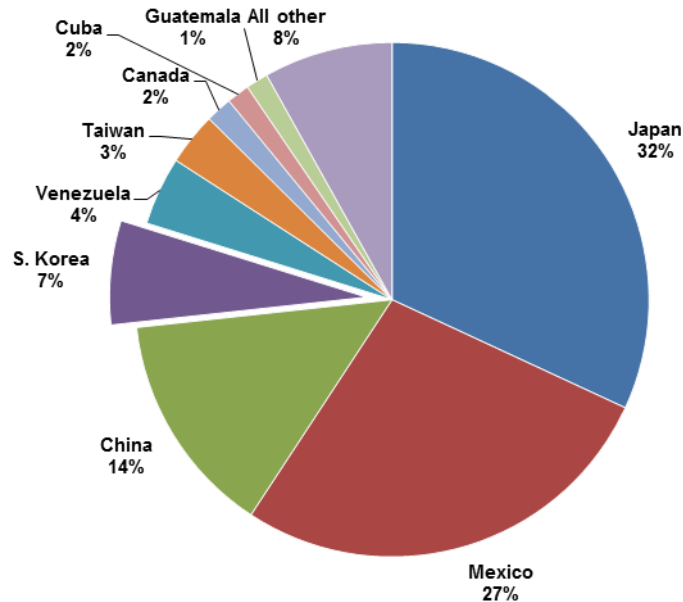
(Commodity break-down, by value)



WHY SOUTH KOREA IS AN IMPORTANT MARKET FOR MINNESOTA AGRICULTURAL EXPORTERS

- South Korea is the **fourth** largest export market for U.S. corn, with a 7 percent market-share.
- South Korea is also the **fifth** largest export market for U.S. livestock and meat, with a 9 percent market-share.

U.S. Corn Exports: Largest Markets
(Market-share, by value)



U.S. Livestock and Meat Exports: Largest Markets
(Market-share, by value)

