

Rural Finance Authority
Minnesota Department of Agriculture
625 Robert Street North
St. Paul, MN 55155-2538
(651) 201-6004

| |
|-------------------------|
| <i>for RFA use only</i> |
| Application No. _____ |
| Date Received _____ |

**APPLICATION FOR LOAN PARTICIPATION
VALUE-ADDED STOCK LOAN PARTICIPATION PROGRAM**

Applicants requesting RFA participation must complete parts 3 and 4 of this application. The lender must complete parts 1-2-5 and forward this original application and all required supporting documents noted in Part 5.

PART 1: OFFER Submission of this application constitutes an offer to sell a participation interest in the lender's stock loan described in this application.

Lender Name _____

Lender Address _____

Contact Person _____

Phone _____ Fax _____

MPA # _____ Fed ID # _____ State ID # _____

PART 2: TERMS OF PURCHASE AND FINANCING

| | |
|--|------------|
| Purchase Price | \$ _____ |
| No. shares _____ @ \$ _____/share | |
| Coop Name: _____ | |
| Less Down Payment | - \$ _____ |
| Total Loan requested for participation | \$ _____ |
| RFA Participation Amount (_____%) | \$ _____ |
| Loan Balance Retained by Lender** | \$ _____ |
| ** (including other financed costs i.e. stock \$ _____) | |

PART 3: APPLICANT(S)

Name _____ Phone (_____) _____

Name _____ County _____

Address _____ Zip _____

PART 6:

RFA APPROVAL/DISAPPROVAL OF APPLICATION

_____ Approved for RFA participation and Closing _____ Not Approved

Participation has been assigned the following number _____

Comments: _____

(Authorized Signature) (Title) (Date)

(If not approved, either the applicant or lender may petition for reconsideration. Call the RFA office for further information.)

PART 7: LENDER CERTIFICATION OF LOAN CLOSING

This loan was closed on _____

(Authorized Signature) (Title) (Date)

(After recording, forward copies of documents to the RFA)

FOR STATISTICAL PURPOSES ONLY - NOT USED FOR CREDIT ANALYSIS

Age's: _____ Post H.S.: T or F
Married: T or F College Degree: 2 yr. or 4 yr.
Children: T or F School: _____
H.S. Graduate: T or F Major: _____

Signature Spouse Date

APPLICATION INSTRUCTIONS TO APPLICANTS

Meet with a potential lender. Lender participation in RFA programs is completely voluntary, and will vary over time and throughout the state. The RFA cannot make direct loans to individuals. The RFA may not participate in contractual agreements between individuals. The RFA may only purchase a portion (called a participation interest) in a stock loan made by a participating financial institution. By purchasing this participation interest, the RFA is able to reduce the total interest paid by the farmer.

STATEMENT OF EXPERIENCE AND TRAINING:

In your own words, describe your experience, training, skills and abilities which have prepared you for the type of farming in which you are involved. You may use and attach additional pages as necessary. Discuss your farming operation and how this purchase fits into your long-range plans.

In accordance with the Americans With Disabilities Act, an alternative form of communication is available upon request.