

Minnesota Biodiesel Industry Economic Impact

Minnesota Biodiesel Industry Highlights:

- Minnesota was the first state in the U.S. to mandate the use of biodiesel.
- Minnesota's annual biodiesel production reached 74 million gallons in 2016.
- Minnesota ranks No. 10 among all U.S. states in biodiesel production capacity, and accounts for 5% of the U.S. total biodiesel production.

Total Economic Impact of Biodiesel in Minnesota

74

Million Gallons
Biodiesel Production

\$1.7

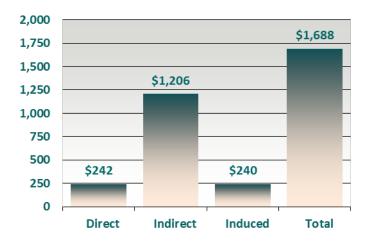
BillionTotal Output Impact

5,397

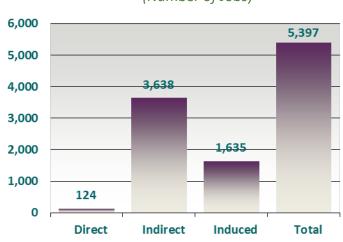
Jobs
Total Employment Impact

(Based on 2016 data.)

Output Impact (\$ Million)



Employment Impact (Number of Jobs)



The economic impacts, or "multiplier effects", include direct, indirect, and induced impacts:

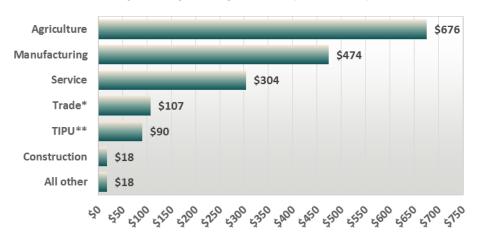
- Direct impact represents the effect of biodiesel output.
- **Indirect Impact** represents the effect on all other economic sectors supporting the biodiesel industry.
- **Induced impact** represents the effect on all economic sectors due to the expenditures of new income generated by the direct and indirect impacts.
- Total impact is the sum of direct, indirect and induced impacts.

(The IMPLAN economic input-output model is used in this impact analysis, www.implan.com.)

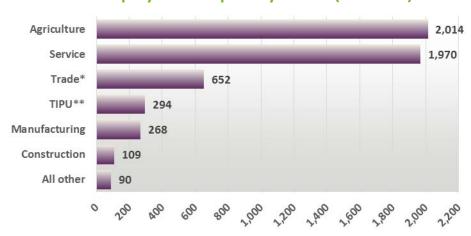
Minnesota Biodiesel Industry Economic Impact by Sector



Output Impact by Sector (Million \$)



Employment Impact by Sector (# of Jobs)

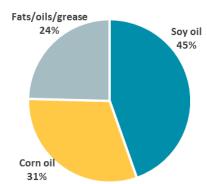


^{*}Trade: Wholesale/retail trade **TIPU: Transportation, Information, Power and Utilities

Industry Sectors Analyzed in Economic Impact Study

- Soybean farming and processing (to produce soybean oil for biodiesel).
- Corn farming and processing (to produce corn oil for biodiesel).
- Fats/oils/grease rendering (to provide feedstock for biodiesel).
- Biodiesel transesterification/processing.

MN Biodiesel Feedstock Sources



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