

Minnesota Beginning Farmer Financial Management Tax Credit Application

The data on this form will be used to certify your status as beginning farmer as defined by Minnesota Statute 41B.0391 subdivision 1. You are not legally required to provide all of the information on this form, but the Department of Agriculture will only certify beginning farmers who provide all of the requested information. The information provided on this form will be shared with the Minnesota department of Revenue to validate your tax credit.

A. Beginning Farmer Information:

1. _____
Name
2. Address: _____ City/State/Zip: _____
3. County: _____
4. Phone #: _____ Email: _____
5. Age at time of application (optional): _____

Do you meet the following requirements? Please check (Yes) or (No) Boxes.

(Questions 6-14 are required by all applicants)

6. I am a Minnesota Resident. (An individual whose home is in Minnesota and who spends, in total, more than six months of the taxable year in this state.) Yes No
7. I have/plan to enter(ed) farming within the last 10 years. Yes No
8. I do or plan to farm land located within Minnesota. Yes No
9. I do or plan to provide the majority of the daily physical labor and management. Yes No
10. My net worth is less than \$800,000. Yes No
11. I have farming experience Yes No
12. I expect my farming enterprise to be profitable and to be a significant source of income. Yes No

13. I have signed up for an approved Farm Financial Management course. (The cost of course will be the out-of-pocket cost of the course, outside of any grants, etc.)

Name of Course: _____

Starting Date: _____ Cost of Course: \$ _____ Location: _____

Instructors Name: _____ Phone Number: _____

Instructor E-Mail Address: _____

I certify that the above information and any supplemental information is correct and true to the best of my knowledge. Furthermore, I will adhere to the Beginning Farmer Tax Credit Statute and Regulations.

SIGNATURE: _____ DATE: _____

Deadline to Apply: December 31st of the year for which the tax credit is sought.

Applicants are highly encouraged to submit applications early in the year.

If any information on this application changes, the applicant is required to contact the RFA with the changes.

For any questions, contact:

Rural Finance Authority
Minnesota Department of Agriculture
625 Robert St. N. • St. Paul, MN 55101
Phone 651-201-6004
Mda.bftc@state.mn.us

In accordance with the Americans with Disabilities Act, this information is available in alternative forms of communication upon request by calling 651/201-6000. TTY users can call the Minnesota Relay Service at 711. The MDA is an equal opportunity employer and provider.