



BOND #

GENERAL MERCHANDISE STORAGE BOND

KNOW ALL PERSONS BY THESE PRESENT,

that _____
(Name and Address of Principal)

as Principal, and _____
(Name and Address of Corporate Surety Company)

a corporate surety company duly authorized to do business in the State of Minnesota, as Surety, are held and firmly bound unto the State of Minnesota for the benefit of the persons and in such sums, lawful money of the United States, as provided herein, to which payment well and truly to be made, we each jointly and severally bind ourselves, our heirs, executors, administrators, successors and assigns, firmly by these present.

The Condition of This Obligation is Such That:

Whereas, The Principal has made written application to the Minnesota Department of Agriculture for license(s) to conduct the business of Storing General Merchandise in public warehouses, and as a condition for the granting of said license(s) is required to give bond to the State of Minnesota in the amount of

_____ dollars (\$ _____)
for the benefit of all persons storing goods, ware, commodities, or merchandise
(excluding grain and cold storage) in said warehouse(s).

NOW, Therefore:

Effective this _____ of _____, 20 _____

if said Principal, being duly licensed as provided herein, shall indemnify the owners of goods stored in said warehouse(s) against loss during the period of this bond, shall fully and faithfully perform the duties imposed upon said license(s) and the conditions of this bond, and shall observe the laws of the State of Minnesota and the rules and regulations of the Minnesota Department of Agriculture adopted pursuant thereto, then this obligation shall be null and void, otherwise it shall remain in full force and effect.

This bond is continuous and shall remain in effect until cancelled. The Surety must provide 90 days written notice of the bond's termination date to the Principal and the Minnesota Department of Agriculture.

This bond is a statutory bond and is given pursuant of the provisions of Minnesota Statutes Chapter 231, 2004, and in all respects shall be governed by the laws of the State of Minnesota. No license shall be valid unless the bond as required herein be filed in the manner provided by law.

Dated this _____ of _____, 20 _____

If Principal is a corporation, two officers (President, Vice President, Secretary, or Treasurer) must sign.

Principal Corporate Seal



Principal

- 1. _____
- 2. _____
- 3. _____

Surety Corporate Seal



Surety

- 1. _____
- 2. _____

Agent's Name, Address and Phone Number

(NOTE: MUST BE ACKNOWLEDGED BY PRINCIPAL AND SURETY ON THE REVERSE SIDE)

M.S. Section 231.17 provides that no bond in a penal sum less than \$10,000 may be accepted.

ACKNOWLEDGMENT BY CORPORATE PRINCIPAL OR ASSOCIATION

STATE OF MINNESOTA)
) SS
County of _____)

On this _____ day of _____, 20____,
before me personally appeared _____ and _____,
who, being first duly sworn, did say that they are the _____,
and the _____ respectively of the corporate principal
or association named in the foregoing bond; that the seal affixed is the seal of said corporation or association; that
said bond was executed in behalf of said corporation or association by authority of its board of directors; and said
_____ and _____
acknowledged said bond to be the free act and deed of said corporation or association.

Notarial Seal
▼

Notary

Notary Public,
Country,
Minnesota. My Commission Expires
_____, 20____

ACKNOWLEDGMENT BY PERSONAL PRINCIPAL

STATE OF MINNESOTA)
) SS
County of _____)

On this _____ day of _____, 20____,
before me personally appeared _____,
who being, first duly sworn, did say that _____ he _____
is/are the person _____ named in the foregoing bond as principal
and acknowledged that _____ he _____
executed said bond as _____ he _____ free act and deed.

Notarial Seal
▼

Notary

Notary Public,
Country,
Minnesota. My Commission Expires
_____, 20____

ACKNOWLEDGMENT OF ATTORNEY-IN-FACT FOR SURETY

STATE OF MINNESOTA)
) SS
County of _____)

On this _____ day of _____, 20____,
before me personally appeared _____ Attorney-in-fact,
of _____ who being first duly sworn, did depose and say that
_____ he is the Attorney-in-fact of _____,
the corporation named in and which executed the within instrument; that _____
he knows the corporate seal of said corporation; that the seal affixed to the said instrument is such corporate seal;
that it was affixed by order of the Board of Directors of said corporation,
and that _____ he signed and executed the said instrument as
Attorney-in-fact of said corporation by like order.

My Commission Expires
_____, 20____

**Grain Storage and
Grain Buyer's Bond**



STATE OF MINNESOTA

Department of Agriculture
PPD/FV&G Section
Grain Licensing
Orville L. Freeman Building
625 Robert Street N.
SAINT PAUL, MN 55155



INITIAL / FILING